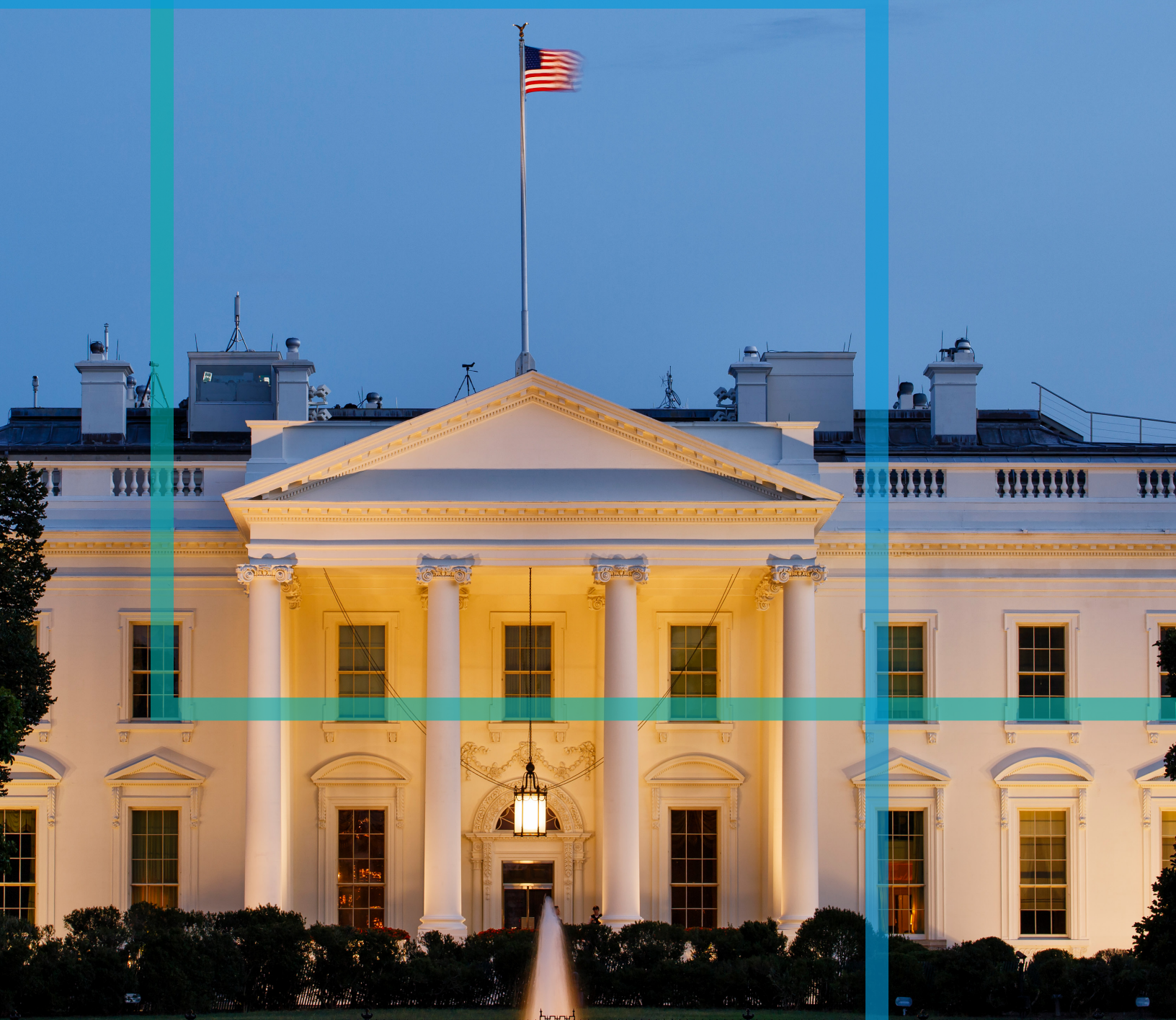


A review of U.S.
presidential elections



CAPITAL GROUP® | AMERICAN FUNDS®

Elections come and go.
Results last a lifetime.





Set your sights on the long term

Investor doubts may seem especially prevalent during presidential election years when campaigns spotlight the country's challenges. Yet even with election year rhetoric amplifying the negative, it's important to focus on your vision for the future.

Keep in mind the following:

- Successful long-term investors stay the course and rely on time rather than timing.
- Investment success has depended more on the strength and resilience of the American economy than on which candidate or party holds office.
- The experience and time-tested process of your investment manager can be an important contributor to your long-term investment success.

"The only limit to our realization of tomorrow will be our doubts of today."

– Franklin D. Roosevelt



1936	1940	1944	1948	1952	1956	1960	1964	1968	1972
U.S. remains in grip of Depression Nazi rise troubles Europe	Isolationism vs. engagement hotly debated Germany menaces Europe; France falls	FDR's health in question Potential Post-War impact of New Deal debated	Civil rights tension boils over at convention Berlin blockade accelerates Cold War	U.S. detonates first hydrogen bomb Attempts at Korean War truce fail	Mideast trouble as Egypt seizes Suez Canal Soviets invade Hungary	Cuba nationalizes U.S. assets American U-2 spy plane shot down in Soviet airspace	Civil Rights Act passes after lengthy filibuster Gulf of Tonkin signals Vietnam involvement	Vietnam protests and civil rights issues roil conventions RFK and Martin Luther King Jr. assassinated	Watergate scandal surfaces Vietnam War drags on

1976	1980	1984	1988	1992	1996	2000	2004	2008	2012	2016
New York City threatens bankruptcy Economy mired in recession	Iran hostage crisis drags on Olympic boycott underscores Cold War divide	Budget deficits rising rapidly Stock market slides over 30% in less than four months	Savings and loan crisis reaches apex Iran-Contra indictments	Los Angeles riots highlight racial tension Pending NAFTA ratification creates anxiety	19 American servicemen killed in Saudi Arabia bombing UN arms inspectors repeatedly thwarted in Iraq	Tech bubble bursts; stock markets plummet Attack on USS Cole heightens terrorism concerns	Oil prices soar Ongoing wars in Iraq and Afghanistan	Subprime mortgage crisis Lehman Brothers collapse; world markets fall	High-stakes negotiations lead to a deal to avert the "fiscal cliff" Superstorm Sandy kills 268 people and causes \$68 billion in damage	Rise of populism affects elections around the world The U.K. votes to leave the European Union

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

\$200,000,000
100,000,000
80,000,000
60,000,000
40,000,000
20,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
1,000,000
800,000
600,000
400,000
200,000
100,000
80,000
60,000
40,000
20,000
10,000
8,000

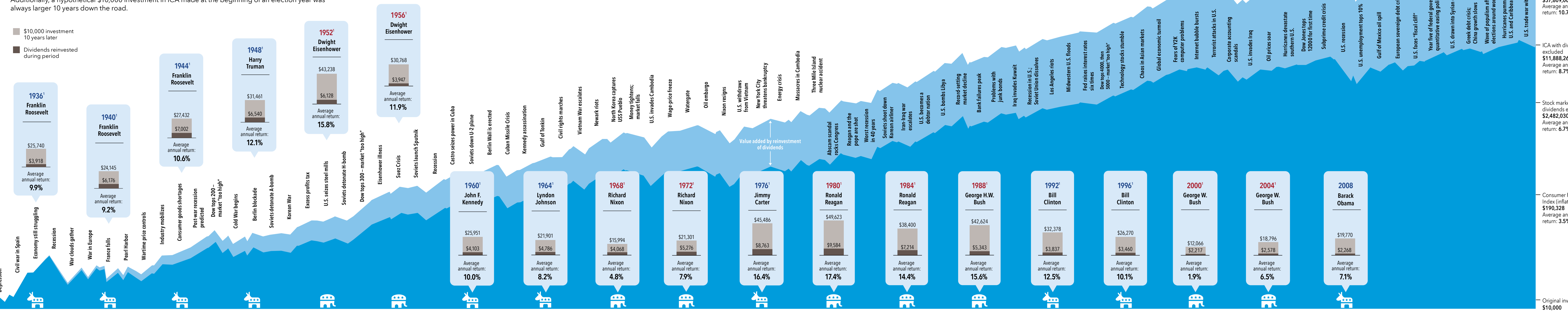
The Investment Company of America®

21 elections and counting

As you can see in the mountain chart below, a hypothetical \$10,000 investment in The Investment Company of America has grown steadily and significantly over the fund's 85-year history.

Additionally, a hypothetical \$10,000 investment in ICA made at the beginning of an election year was always larger 10 years down the road.

\$10,000 investment 10 years later
Dividends reinvested during period



Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Investments are not FDIC-insured, nor are they deposits or guaranteed by a bank or any other entity. Results shown are at the 5.75% maximum sales charge for Class A shares with all distributions reinvested. For current information and month-end results, visit capitalgroup.com.

ICA with dividends reinvested
\$138,166,162²
Average annual return: **11.9%**

Stock market with dividends reinvested
\$57,809,008
Average annual return: **10.7%**

ICA with dividends excluded
\$11,888,267³
Average annual return: **8.7%**

Stock market with dividends excluded
\$2,482,030
Average annual return: **6.7%**

Consumer Price Index (inflation)
\$190,328
Average annual return: **3.5%**

Original investment
\$10,000

Year ended
Dec. 31 1934 1935 1936 1937 1938 1939 1940 1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018

Capital value (\$ in 000)

Dividends excluded:	-	-	\$0.4	1.0	0.2	0.5	0.8	1.1	1.0	0.9	0.9	1.3	1.7	1.8	1.7	1.9	2.0	2.0	2.1	2.1	2.6	2.7	3.0	3.0	3.2	3.6	3.6	3.8	3.9	4.3	4.7	5.9	6.9	8.3	9.0	9.4	9.6	9.7	10.6	15.9	14.3	12.8	13.3	14.4	17.3	21.7	26.4	31.6	30.3	31.7	33.2	37.3	47.5	54.4	60.7	64.1	48.7	53.0	54.0	57.3	61.7	64.3	67.0	75.4	82.8	93.0	99.0	100.7	102.2	103.0	136.3	152.1	144.0	156.9	131.5	129.2	133.8	166.1	147.4	181.3	169.8	200.9	206.5	237.6	
Value at year-end:	\$11.8	21.6	31.0	18.3	23.2	22.9	21.5	18.8	20.9	26.9	32.1	42.9	40.7	39.3	37.7	39.4	45.2	51.2	55.3	53.4	80.8	98.5	106.3	90.9	128.0	142.9	145.6	175.4	148.2	177.8	202.3	251.6	248.0	312.5	356.6	309.6	307.4	349.7	394.7	317.9	245.5	317.7	398.1	374.3	414.4	475.7	552.2	530.9	670.6	774.5	792.0	1,017.9	1,200.5	1,220.9	1,327.4	1,652.8	1,998.8	1,969.9	2,052.2	2,234.2	2,180.6	2,779.7	3,247.9	4,142.7	5,008.2	5,748.5	5,875.5	5,507.5	4,616.9	5,713.5	6,163.0	6,446.5	7,313.2	7,601.9	4,835.7	5,986.9	6,496.8	6,249.9	7,055.0	9,179.2	10,102.3	9,787.1	11,004.3	12,954.9	11,888.3

Total value (\$ in 000)

Dividends reinvested:	-	-	\$0.4	1.0	0.2	0.5	0.9	1.3	1.2	1.1	1.2	1.2	1.8	2.4	2.7	2.7	3.2	3.4	3.5	3.9	4.1	5.1	5.6	6.2	6.5	7.0	8.1	8.4	9.1	9.6	10.7	12.1	15.5	18.4	22.6	25.3	27.3	28.6	29.9	33.4	52.2	49.8	46.4	49.8	56.0	70.0	91.3	115.9	146.1	147.2	160.4	174.9	203.8	267.5	318.7	370.8	406.3	320.4	357.8	374.4	407.2	450.1	480.1	510.3	584.1	651.8	743.4	804.1	833.3	864.3	887.4	1,196.3	1,364.6	1,319.3	1,466.7	1,264.7	1,272.4	1,345.5	1,707.1	1,548.6	1,939.3	1,849.1	2,227.2	2,331.8	2,728.7
Value at year-end:	\$11.8	21.6	31.6	19.4	24.8	25.0	24.4	22.6	26.4	35.0	43.2	59.1	57.7	58.2	58.4	63.9	76.6	90.3	101.3	101.8	158.9	199.2	220.7	194.4	281.5	321.4	336.0	413.6	358.8	440.9	512.6	650.7	657.1	846.9	990.6	884.8	908.0	1,062.7	1,231.1	1,024.1	840.3	1,137.7	1,474.4	1,436.4	1,647.5	1,963.3	2,380.2	2,401.1	3,212.0	3,859.7	4,117.2	5,491.9	6,685.7	7,049.2	7,989.3	10,338.6	10,409.0	13,171.9	14,092.3	15,729.4	15,753.9	20,578.7	24,560.6	31,881.2	39,193.5	45,682.2	47,435.2	45,258.6	38,709.1	48,891.6	53,674.5	57,361.4	66,504.4	70,456.8	45,983.8	58,481.1	64,830.6	63,692.5	73,628.5	97,503.5	109,291.9	107,719.6	123,437.5	147,789.6	138,166.2
Total return	+18.2%	+83.1	+45.8	-38.5	+27.6	+0.8	-7.4	+16.8	+32.8	+23.3	+36.8	-2.4	+0.9	+0.4	+9.4	+19.8	+17.8	+12.2	+0.4	+56.1	+25.4	+10.8	-11.9	+44.8	+14.2	+4.5	+23.1	-13.2	+22.9	+16.3	+26.9	+1.0	+28.9	+17.0	-10.7	+2.6	+17.0	+15.9	-16.8	-17.9	+35.4	+29.6	-2.6	+14.7	+19.2	+21.2	+0.9	+33.8	+20.2	+6.7	+33.4	+21.7	+5.4	+13.3	+29.4	+0.7	+26.5	+7.0	+11.6	+0.2	+30.6	+19.3	+29.8	+22.9	+16.6	+3.8	-4.6	-14.5	+26.3	+9.8	+6.9	+15.9	+5.9	-34.7	+27.2	+10.9	-1.8	+15.6	+32.4	+12.1	-1.4	+14.6	+19.7	-6.5	

Sources: Capital Group, Standard & Poor's. Dividend calculations sourced from Refinitiv InvestmentView+. Results reflect payment of the maximum 5.75% sales charge for Class A shares on a hypothetical \$10,000 investment. Thus the net amount invested was \$9,425. The maximum initial sales charge was 8.5% prior to July 1, 1988. As outlined in the prospectus, the sales charge is reduced for larger investments. There is no sales charge on dividends or capital gain distributions that are reinvested in additional shares. The results shown are before taxes on fund distributions and sale of fund shares. Past results are not predictive of results in future periods. Results for other share classes may differ.

Here are ICA's average annual total returns on a \$1,000 investment with all distributions reinvested for periods ended June 30, 2019:

Class A shares	1 year -1.70%	5 years 7.02%	10 years 11.80%
----------------	-------------------------	-------------------------	---------------------------

Expense ratio was **0.57%** as of the fund's prospectus available at the time of publication. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would be lower. Please see capitalgroup.com for more information.

The stock market is represented by Standard & Poor's 500 Composite Index, a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. The index is unmanaged and, therefore, has no expenses. Investors cannot invest directly in an index.

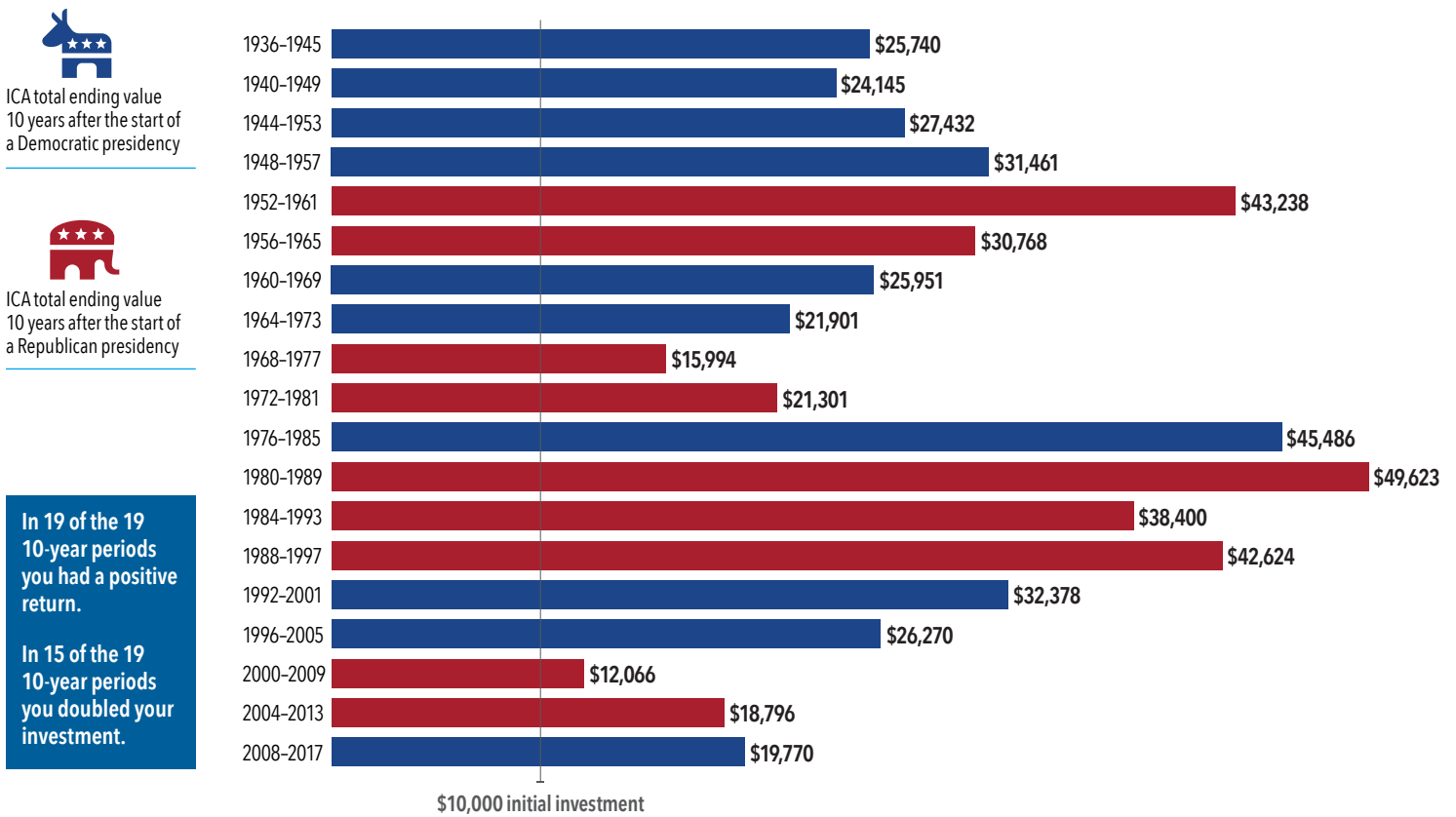
¹Investment results shown are for 10-year periods beginning on January 1 of the year shown.
²Includes dividends of \$34,883,488, and capital gain distributions of \$79,816,451, reinvested in the years 1936-2018.
³Includes reinvested capital gains of \$8,633,148, but does not reflect income dividends of \$4,014,560 taken in cash.

Average annual total return for 85 years: +11.9%

Red, blue and you

Beliefs about which political party is best for the markets might discourage you from investing. But as you can see from the chart below, whether a Republican or a Democrat claims victory hasn't been a deciding factor in how a \$10,000 investment made at the beginning of an election year looked 10 years down the road.

Growth of a hypothetical \$10,000 investment made at the beginning of an election year



Source: Capital Group.

Each 10-year period begins on January 1 of the first year shown and ends on December 31 of the final year shown. For example, the first period listed (1936-1945) covers 1/1/36 through 12/31/45.

All results for ICA shown on this page reflect payment of the maximum 5.75% sales charge for Class A shares on a hypothetical \$10,000 investment. Thus, the net amount invested in each period was \$9,425. There have been periods when the fund has lagged the index.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.

If used after September 30, 2019, this brochure must be accompanied by a current American Funds quarterly statistical update.

Statements attributed to an individual represent the opinions of that individual as of the date published and do not necessarily reflect the opinions of Capital Group or its affiliates. This information is intended to highlight issues and should not be considered advice, an endorsement or a recommendation.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

American Funds Distributors, Inc., member FINRA.